

WITHHOLDING TAX ANNEXURE: DOUBLE TAXATION AGREEMENT RATES



INVESTMENTS

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Dividend Withholding Tax (DWT) came into effect from 1 April 2012 and Interest Withholding Tax (IWT) from 1 March 2015. The rates quoted below reflect the terms of the Double Taxation Agreements in force between South Africa and the relevant countries. The table was last updated on 15 December 2017.

HOW TO USE THIS TABLE

Countries refer to the country you are resident in for tax purposes.

Treaty rates refer to the tax rate that will apply to your dividends and interest.

DTA Article refers to the applicable article within the Double Taxation Agreements in force between South Africa and the specific country.

Countries	DWT		IWT	
	Treaty rates(%)	DTA Article	Treaty rates(%)	DTA Article
Algeria	15 ¹	10	10	11
Australia	15 ¹	10	10	11
Austria	15 ¹	10	0	11
Belarus	15 ¹	10	10	11
Belgium	15 ¹	10	10	11
Botswana	15 ¹	10	10	11
Brazil	15 ¹	10	15	11
Bulgaria	15 ¹	10	5	11
Cameroon	15 ¹	10	10	11
Canada	15 ¹	10	10	11
Chile	15 ¹	10	15	11
China	5	10	10	11
Congo (DRC)	15 ¹	10	10	11
Croatia	10 ¹	10	0	11
Cyprus	10 ¹	10	0	11
Czech Republic	15 ¹	10	0	11
Denmark	15 ¹	10	0	11
Egypt	15	10	12	11
Ethiopia	10	10	8	11
Finland	15 ¹	10	0	11
France	15 ¹	10	0	11
Germany	15 ¹	7	10	8
Ghana	15 ¹	10	10	11
Greece	15 ¹	10	8	11
Hong Kong	10 ¹	10	10	11
Hungary	15 ¹	10	0	11
India	10	10	10	11
Indonesia	15 ¹	10	5	11
Iran	10	10	5	11
Ireland	10 ¹	10	0	11
Israel	20		15	11
Italy	15 ¹	10	10	11
Japan	15 ¹	10	10	11
Kenya	10	10	10	11
Korea (South)	15 ¹	10	10	11
Kuwait	0	10	0	11

Countries	DWT		IWT	
	Treaty rates(%)	DTA Article	Treaty rates(%)	DTA Article
Lesotho	15	10	10	11
Luxembourg	15 ¹	10	0	11
Malaysia	10 ¹	10	10	11
Malta	10 ¹	10	10	11
Mauritius	10 ¹	10	10	11
Mexico	10 ¹	10	10	11
Mozambique	15 ¹	10	8	11
Namibia	15 ¹	10	10	11
Netherlands	10 ¹	10	0	11
New Zealand	15 ¹	10	10	11
Nigeria	10 ¹	10	7.5	11
Norway	15 ¹	10	0	11
Oman	10 ¹	10	0	11
Pakistan	15 ¹	10	10	11
Poland	15 ¹	10	10	11
Portugal	15 ¹	10	10	11
Qatar	10 ¹	10	10	11
Romania	15	10	15	11
Russian Federation	15 ¹	10	10	11
Rwanda	20 ¹	10	10	11
Saudi Arabia	10 ¹	10	5	11
Seychelles	10 ¹	10	0	11
Singapore	10 ¹	10	7.5	11
Slovak Republic	15 ¹	10	0	11
Spain	15 ¹	10	5	11
Swaziland	15 ¹	10	10	11
Sweden	15 ¹	10	0	11
Switzerland	15 ¹	10	0	11
Taiwan	15 ¹	10	10	11
Tanzania	20 ¹	10	10	11
Thailand	15 ¹	10	15	11
Tunisia	10	10	12	11
Turkey	15 ¹	10	10	11
Uganda	15 ¹	10	10	11
Ukraine	15 ¹	10	0	11
United Arab Emirates	10 ¹	10	10	11

	DWT		IWT	
Countries	Treaty rates(%)	DTA Article	Treaty rates(%)	DTA Article
United Kingdom	10 ¹	10	0	11
United States	15 ¹	10	0	11
Zimbabwe	10 ¹	10	5	11

Notes to the above table:

1. The above table was compiled based on the maximum Dividend Withholding Tax rate as per the relevant country's DTA. Please note to qualify for a further reduced rate you may need to meet certain minimum requirements. Please refer to www.sars.gov.za and the relevant DTA for more information.

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