



FOR PROFESSIONALS
SINCE 1941

**FIDUCIARY
SERVICES**

**SHARI'AH
INTER VIVOS TRUST**

PPS IS EXCITED TO OFFER A BESPOKE SHARI'AH COMPLIANT DISCRETIONARY TRUST OFFERING BASED ON THE PRINCIPLES OF ISLAMIC LAW TO THE SOUTH AFRICAN MARKET.

What is a Trust

A Trust is created by means of an agreement (trust deed) between the founder and the trustees during the lifetime of the founder. It can be a useful entity, if it is professionally drafted and administered.

One of the main reasons for using a Trust is to peg the value of an asset. Once an asset is moved into the Trust, either by way of a loan account or by means of donation, then any future growth of the asset during the donor's lifetime, will take place in the Trust. This means that the value of the donor's estate at death is significantly less than if the growth had taken place in the donor's estate.

Benefits of a Trust

- Estate and tax planning.
- Protect and grow assets.
- Provide continuity and flexibility.

Features of the Shari'ah Inter Vivos Trust:

- A Muslim trustee will be appointed to attend to the administration of the Trust and will exercise all duties and responsibilities in accordance with Shari'ah.
- Shari'ah compliant investment principles will be adhered to.
- Provision can be made for charitable objectives and to benefit favoured causes.
- The Islamic Law of Succession will apply upon the death of a beneficiary.
- The flexible nature of the Trust can cater for uncertainties such as: death, divorce, insolvency and increase in family size or fortunes.





CONTACT DETAILS

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For more information visit www.pps.co.za

PPS is a Licensed Insurer and Financial Services Provider.

