

Useful information about the Living Annuity Income Revision Form



When to use this form

You can change the amount and frequency of your annuity income annually on the anniversary of your policy. If we do not hear from you, your pre-tax annuity will continue according to the frequency, rand amount or percentage specified in the last instruction we received from you.

If you are in any of the Default options and you wish to continue the prescribed drawdown rand amount agreed upon, no further action is required from you.

Contact details

Email: admin@ppsinvestments.co.za

Tel: 0860 468 777 (0860 INV PPS)

Website: www.pp.co.za/invest

Cut off and timelines

- This form must be received on or before the **14th of the month** to make the relevant changes for the next anniversary year. All complete and valid instructions received **before 14:00** on a business day will be processed on the **same day**.
- All complete and valid instructions received **after 14:00** will be processed on the **next business day**.
- This form must be received before the **14th of the anniversary month** for the changes to take effect in the next anniversary year.
- Annuity changes can only be made once a year on anniversary date and cannot be processed during the period where fees and / or the annuity is being paid. If you are uncertain please contact us to confirm timings.
- Any errors are to be reported within **fourteen (14) days** of annuity confirmation being received.
- You can change the amount and frequency of your annuity income annually on the anniversary of your investment. If we do not hear from you, your pre-tax annuity will continue according to the frequency, rand amount or percentage specified in the last instruction we received from you.

Useful information

Please refer to our website www.pps.co.za/invest for:

- Product brochures and key benefits.
- Fund fact sheets (Minimum Disclosure Documents) for each of the available Investment Option(s).
- Financial Intelligence Centre Act (FICA) requirements.
- The Effective Annual Cost measure (EAC) is a new industry-wide disclosure standard. It can be used by policy holders and financial advisers to compare charges on most retail investment products, and their impact on investment returns, so that investors are placed in a better position to make informed decisions around investment choices. The EAC is a measure of the charges that an investor will likely incur in purchasing and holding a financial product, and does not attempt to measure the features of a financial product.
- The latest [Product Terms, Conditions and Declarations](#).
- You can manage your investment, view balances, transact and download tax certificates on the PPS Investments Secure Online Services website (www.ppsisecure.co.za) or the PPS for Professionals mobile app for IOS or Android.

Investment options allowed for annuity withdrawals

*Annuities can only be withdrawn from the money invested in collective investments and excludes the options below:

- Customised Solutions: annuities can only be withdrawn in the proportion of the percentages of the underlying funds within the customised solution. Selection a specific fund within the customised solution is not an option.
- Policies invested in Managed Share Portfolios: The annuity is calculated on the total policy value and withdrawn from the portion excluding shares.

Consider getting financial advice

PPS Investments does not provide financial advice. However, we believe in the merits of good financial advice. If you are not comfortable making your own investment decisions, consider using the services of an accredited financial adviser.

LIVING ANNUITY INCOME REVISION



PROFESSIONAL PROVIDENT SOCIETY INVESTMENTS PROPRIETARY LIMITED ("PPS INVESTMENTS")
 CLIENT SERVICE CENTRE CONTACT DETAILS
 TEL: 0860 468 777 (0860 INV PPS)
 EMAIL: admin@ppsinvestments.co.za

FAX: 021 680 3680
 WEBSITE: www.pps.co.za/invest

Please apply the income revision to the following policy number:

A CONTACT PERSON FOR OUTSTANDING REQUIREMENTS

Name and surname

Telephone number

Email

Capacity

B PERSONAL DETAILS

Title First name and surname

Anniversary date

Email (compulsory)

C REVISED ANNUITY PAYMENT DETAILS

Annuity payments may only be adjusted once a year on the anniversary date of the purchase of the original Living Annuity. How much pre-tax annuity would like to receive?

Percentage of my policy value: (2.5 - 17.5) %

OR

Rand value per year R

Payment frequency

Monthly in arrears Twice a year in advance

Quarterly in advance Once a year in advance

If the rand amount falls outside the minimum of 2.5% or maximum of 17.5%, it will automatically default to the closest parameter.

Special Tax Rate

The income tax on your combined living annuity payments is calculated based on the current income tax tables, assuming that you have no other source of income. If you would like to specify an income tax rate for the tax period that is different to the one calculated using the income tax tables, please provide us with that rate.

Apply special tax rate of %

A South African Revenue Service (SARS) tax directive is required if the tax rate is lower than that calculated from the income tax tables. It will be required annually and the obligation to obtain tax directives rests with the policyholder.

From which of your investment options would you like to withdraw your annuity?

Annuities will be paid proportionally from all Investment Option(s) unless specific Investment Option(s) are indicated below:

Investment Option (complete full fund name and class)	Rand amount OR Percentage (%)
Total	

*Note

Annuity payments for policies invested in:

- Customised Solutions: are automatically withdrawn in the proportion of the percentages of the underlying funds within the customised solution.
- Managed Share Portfolios: are calculated on the total policy value and withdrawn from the portion excluding shares.

D POLICY HOLDER DECLARATION

- I understand and accept that such changes may only take place on policy anniversary.
- I hereby instruct PPS Insurance Company and / or the administrator to amend my Living Annuity payments, as indicated above, with effect from the next anniversary date of my Living Annuity.

Signature of policy holder

Date

E FINANCIAL ADVISER DECLARATION

I _____ (name of financial adviser on record) confirm that:

Note: change of financial adviser: please complete our financial adviser change form.

- I have established and verified the identity and residential address of the policyholder and, where applicable, the person acting on behalf of the policyholder in accordance with the requirements of the Financial Intelligence Centre Act (Act 38 of 2001), and the regulations thereto
- I have made the necessary disclosures in terms of rule 4.1 and 4.2 of the Policyholder Protection Rules (Long Term Insurance), which are required to be made by me to the applicant herein.

Signature of financial adviser

Date

Contact us

PPS Investments (Pty) Ltd, PPS Multi-Managers (Pty) Ltd and PPS Investment Administrators are licensed financial services providers.

PPS Insurance Company Ltd and Coronation Life Assurance Company Limited is registered in terms of the Long Term Insurance Act 52 of 1998 to carry on Long term insurance business.

PPS Management Company (Pty) Ltd (RF) is a licensed collective investment scheme manager.

PPS Nominees (Pty) Ltd is an independent nominee company approved by the Financial Sector Conduct Authority.

PPS House, Boundary Terraces,
1 Mariendahl Lane, Newlands, 7700

Website: www.pp.co.za/invest Email: clientservices@ppsinvestments.co.za