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What is the PPS Profit-Share Account™?

The PPS Profit-Share Account™ is a notional account that is opened when members take out qualifying products and profits are paid into this account when profits are declared.

2

When does the PPS Profit-Share Account™ start?

The PPS Profit-Share Account™ starts once you qualify for PPS membership with a NQF level 8 qualification (post-graduate degree) and you have purchased qualifying life-risk products.



3

What is unique to the PPS Profit-Share Account™?

- It is automatically created when you have a qualifying life-risk product.
- No premium is levied.
- Claims and health status have no impact on profit allocations.
- No personal tax responsibilities².

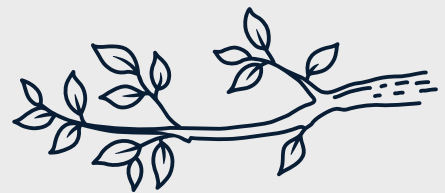


4

When the PPS Profit-Share Account™ accessible?

Access is granted from the age of 60³ or earlier death.

You can invest the value with PPS Investments to make sure the value in your Vested PPS Profit-Share Account™ keeps on growing.



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How can you optimise the PPS Profit-Share Account™?

Through the PPS Profit-Share Cross-Holdings Booster⁴.

In addition to holding qualifying life-risk products, PPS members who also hold products with PPS subsidiaries and affiliates (PPS Short-Term Insurance, PPS Investments, Profmed and PPS Health Professions Indemnity) will qualify for an additional Profit-Share allocation, over and above the allocation pertaining to each subsidiary product holding.



[Click to watch the video explainer](#)



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1. Members holding qualifying life-risk products share in the profit and the loss of PPS through the notional PPS Profit-Share Account™ and past performance is not necessarily indicative of future performance. The PPS Profit-Share Account™ remains notional until it vests upon retirement from age 60 or upon death.
2. Profit-Share allocations are taxed in the policy, therefore, the payment after vesting is made free of any additional tax.
3. Subject to early access charge when accessing funds before the age of 60 due to benefit cancellation. Past performance is not necessarily indicative of future performance. The PPS Profit-Share Account™ is a notional account and vests on retirement from age 60, upon death or when a Terminal Illness claim under the PPS Professional Life Provider™ has been approved.
4. The PPS Profit-Share Cross-Holdings Booster is tiered according to the number of products a member holds across subsidiaries and affiliates. If they hold a PPS life-risk product and they take up a qualifying product(s) from a PPS subsidiary/affiliate (PPS Short-Term insurance, PPS Health Professions Indemnity, Profmed and/or PPS Investments) it will increase their allocations. The Booster allocations are not fixed and can differ each year. Allocations take place annually and will be declared with Profit-Share. The amounts are dependent on the profitability of PPS and its subsidiary/affiliates products. PPS reserves the right to discontinue this offering at its own discretion.

PPS Short-Term Insurance Ltd is an insurer licensed to conduct non-life insurance business and an authorised FSP (46274).

Profmed: All benefits are subject to the availability of funds, Scheme rules and protocols.

PPS Investments is an authorised FSP.

PPS is a licensed insurer conducting life insurance business, a licensed controlling company and an authorised FSP. 2024/V1