



PROTECT YOUR  
EXCLUSIVITY

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UNIVERSITY OF  
TECHNOLOGY

# TAKING CARE OF OUR OWN

At PPS we take care of our own. We help secure the lifestyle you want by protecting your greatest asset – your earning ability. By preparing for the unexpected you are able to leave a legacy for your loved ones, enabling them to live the lifestyle you envisioned for them.



It is never too early for financial planning. PPS offers packages tailor-made for students that address your needs and help you get a head start on planning for your future.

## THE PPS STUDENT SOLUTION

BENEFIT	WHY?	MINIMUM	MAXIMUM
<b>Sickness and Permanent Incapacity benefit</b>	To protect your earning ability against sickness, injury and disability.	<b>R2 000</b>	<b>R5 000</b>
<b>Life Cover</b> *	To leave a legacy when you pass away.	<b>R100 000</b>	<b>R500 000</b>
<b>Disability benefit</b>	To be taken care of when disabled.	<b>R100 000</b>	<b>R500 000</b>
<b>Critical Illness Cover</b> *EXPANDER Rider benefit	To be looked after when suffering a severe illness or dread disease. *Listed lower severity conditions included.	<b>R100 000</b>	<b>R500 000</b>

## STUDENT PACKAGE EXAMPLES

'MY FUTURE PLAN' FOR STUDENTS		MEDICAL UNDERWRITING REQUIRED	MALE NON-SMOKER AGE 22**	FEMALE NON-SMOKER AGE 22**
Sickness and Permanent Incapacity benefit	R2 000	✓	<b>R48.61</b>	<b>R42.70</b>
Life Cover	R100 000			
Accelerated Disability benefit	R100 000			
Accelerated Critical Illness Cover	R100 000			
Sickness and Permanent Incapacity benefit	R3 500	✓	<b>R139.68</b>	<b>R118.68</b>
Life Cover	R350 000			
Accelerated Disability benefit	R350 000			
Accelerated Critical Illness Cover	R350 000			
Sickness and Permanent Incapacity benefit	R5 000	✓	<b>R199.53</b>	<b>R169.55</b>
Life Cover	R500 000			
Accelerated Disability benefit	R500 000			
Accelerated Critical Illness Cover	R500 000			
KICKSTART:		✗	<b>R55.00</b>	<b>R55.00</b>
Sickness benefit	R2 000			
Accidental Death benefit	R200 000			

\*\*Premiums are dependent on your risk profile.  
Level and age-rated premium pattern option.

## We ensure that you are covered with no additional premiums when:

- Participating in extreme sports, such as parachuting, flying aeroplanes, mountaineering or scuba diving;
- Taking part in hazardous pursuits or occupations such as working for Doctors Without Borders in a war-torn country;
- Travelling, working or living abroad.

## THE YOUNG MEMBERS (UNDER 35 YEARS OLD)

**IN 2022, WE PAID MORE THAN R48 624 095 IN CLAIMS TO MEMBERS YOUNGER THAN 35 YEARS.**

### SICKNESS

- CERTAIN INFECTIOUS AND PARASITIC DISEASES
- PREGNANCY AND CHILDBIRTH
- DISEASES OF THE RESPIRATORY SYSTEM

### PERMANENT INCAPACITY

- DISEASES OF THE MUSCULOSKELETAL SYSTEM AND CONNECTIVE TISSUE

### DEATH BENEFITS

- INJURY, POISONING AND CERTAIN OTHER CONSEQUENCES OF EXTERNAL CAUSES
- MOTOR VEHICLE ACCIDENTS
- SUICIDE

### CRITICAL ILLNESS

- DISEASES OF THE CIRCULATORY SYSTEM
- CANCER
- PREGNANCY AND CHILDBIRTH

### DISABILITY

- MENTAL & BEHAVIOURAL DISORDERS

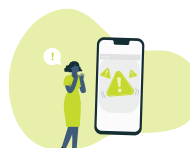
### AGE OF YOUNGEST CLAIMANT PER BENEFIT



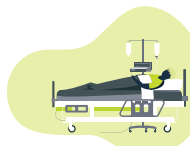
**23 YEARS**  
SICKNESS BENEFIT



**29 YEARS**  
PERMANENT INCAPACITY BENEFIT



**29 YEARS**  
LIFE COVER



**27 YEARS**  
CRITICAL ILLNESS



**34 YEARS**  
DISABILITY

# CASE STUDY

## STUDENT TO FULL MEMBERSHIP

### INTRODUCTION:

The PPS Sickness and Permanent Incapacity (SPPI) benefit is available to students in their fourth or Honour's year of study and beyond. Once qualified, they may upgrade to full membership and increase their benefits to align with their salary. The PPS SPPI benefit give members peace of mind to know that should they be unable to work due to an illness or injury, they will be covered.

### SITUATION:

Peter, a 29-year old physiotherapist working in private practice, contracted a serious illness. He was booked off ill for 14 days by his treating doctor. As Peter works for a private practice, he only gets paid for the time that he works. While being booked off for two weeks, Peter did not earn his full income during that time.

### SOLUTION:

Luckily for Peter, in 2018, the partner of the practice referred his financial adviser to him. Peter was familiar with PPS, as he had taken out student benefits back in 2014. The financial adviser helped Peter to update his benefits to cover his full income, at 100% net of tax. Although Peter believed that he was healthy and did not need much insurance, he nonetheless took the adviser's advice and upgraded his benefits. Little did he know that in less than two years, he would be submitting a claim for his period of illness.

### BENEFIT:

By protecting his income while he was still young and healthy, Peter had peace of mind while ill that his income would be covered. This allowed him to focus his energy on recovering. Peter stayed at home for two weeks and submitted his sickness claim. PPS paid his benefit in no time. Peter was relieved that he had taken the advice of his adviser and increased his benefits.

### RESULT:

Peter's advice to young people is, "Young people have the notion that they are immune to life events that can threaten their livelihood and future wellbeing. They take for granted the benefits of having risk insurance that protects them against life events that threaten their future. My experience has taught me that it is never too soon to have the right type of insurance in place.



# PPS EMBRACES THE ETHOS OF MUTUALITY

Which means we allocate 100% of our profits to our qualifying members into their PPS Profit-Share Accounts™. This means that your Profit-Share allocation grows (depending on products and level of cover) and is ready to supplement your savings upon retirement.\*

## THE POWER OF THE PPS PROFIT-SHARE ACCOUNT™

EXAMPLES OF ACTUAL MEMBERS' PPS PROFIT-SHARE ACCOUNT™ BALANCES AS AT DEC 2022\*\*

CURRENT AGE	YEARS OF MEMBERSHIP	TOTAL PREMIUMS PAID	TOTAL CLAIMS PAID	PPS PROFIT-SHARE ACCOUNT™ BALANCE
45	21	R1 327 164	R319 920	R1 301 743
47	19	R1 640 838	R0	R1 679 427
47	21	R1 453 503	R0	R1 354 322
40	16	R1 728 635	R0	R1 021 930

\*Risk profile dependent. In most instances members receive more in their profit allocations than what they pay in premiums.

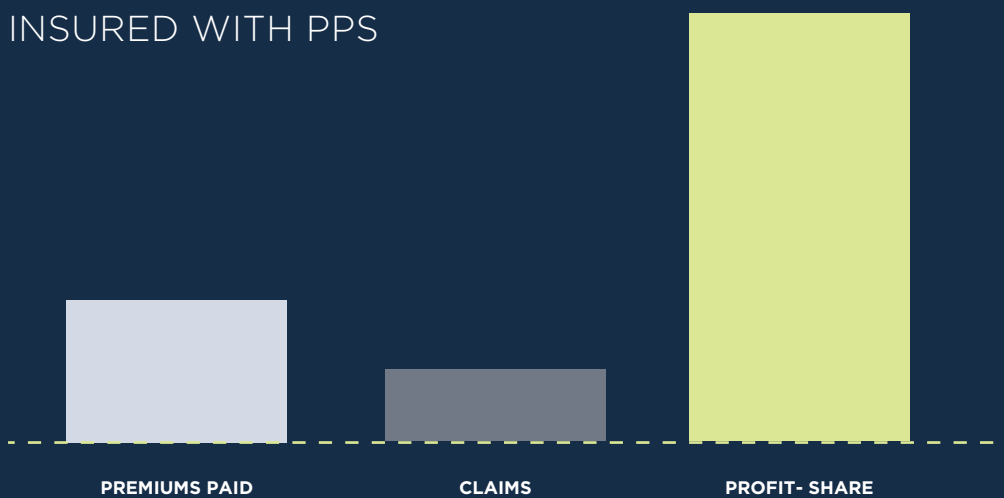
\*\*Members holding qualifying life-risk products share in the profit and the loss of PPS through the notional PPS Profit-Share Account™ and vests on retirement from age 60. Past performance is not necessarily indicative of future performance.

# BUT HOW IS PPS DIFFERENT?

## HENRY

XXXXXXXXXXXX

INSURED WITH PPS



## JACK

XXXXXXXXXXXX

NOT INSURED WITH PPS



\*Example: Starting salary of R20 000. Increase with inflation (assumed at 6.5%) and an additional 25% every five years due to promotion. Covered fully for PPS Sickness and Permanent Incapacity benefit.



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For more information visit [www.pps.co.za](http://www.pps.co.za)

PPS is a licensed insurer conducting life insurance business, a licensed controlling company and an authorised FSP. V1/2023

