MEDIUM EQUITY PORTFOLIO

PORTFOLIO **FACTS**

MAIN OBJECTIVE:
Capital growth over the medium term

BENCHMARK:
Inflation +4%

INVESTMENT HORIZON:
5 years+

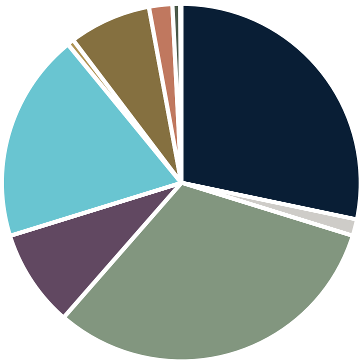
RESTRICTIONS:
Max offshore 45%, max equity 60%, max property 25%

RISK PROFILE:
Moderate

PORTFOLIO **INSIGHTS**

This portfolio seeks to provide a total return of 4% above inflation over the long term. The portfolio can hold no more than 60% of its assets in equities. It provides considerable exposure to capital growth assets and reduced exposure to income generating assets. It is suited to investors who place a significantly larger emphasis on targeting inflation-beating returns rather than on limiting exposure to short-term market fluctuations. You can consider this portfolio if you have an expected investment horizon of at least five years.

ASSET ALLOCATION



- SA Equity - 28.3%
- SA Property - 1.5%
- SA Bonds - 31.6%
- SA Cash - 8.8%
- Global Equity - 18.9%
- Global Property - 0.6%
- Global Bonds - 7.4%
- Global Cash - 2.1%
- Rest of Africa - 0.7%

TOP 10 HOLDINGS

PROSUS	2.41%
BRITISH AMERICAN TOBACCO	2.36%
NASPERS	1.93%
FIRSTRAND	1.82%
ABSA GROUP LTD	1.78%
SASOL	1.06%
ANGLOGOLD	1.02%
COMPAGNIE FINANCIERE RICHMONT SA	0.92%
ANGLO AMERICAN	0.90%
GLENCORE XSTRATA	0.90%

Source: PPS, as at 31 July 2023.

PERFORMANCE

Trailing returns	
YTD	8.20%
1 Year	11.36%
3 Years	10.12%
5 Years	7.70%
7 Years	6.93%
10 Years	7.76%
15 Years	8.43%

Returns longer than 1 year are annualised.
Annualised returns: The weighted average compound growth rate over the performance period measured.
Source: PPS, Morningstar as at 31 July 2023.

RISK METRICS

Annualised Standard Deviation	8..33%
Maximum drawdown	-11.98%
Percentage of positives months	65.83%

WHY CHOOSE **PPS INVESTMENTS**

At PPS Investments, we offer a suite of flexible investment solutions for pre-retirement, post-retirement and wealth creation. We create opportunities for optimal diversification through our fund range that caters to various risk appetites and time horizons. Our offering is geared to meet the investment needs of PPS members, their family and other discerning investors, too.

We're part of PPS, a holistic financial services company specialising in bespoke financial solutions exclusively to graduate professionals. Operating under the ethos of mutuality, PPS shares 100% of its profits among its qualifying members*.

When investing with us, you could get even more.

- Earn more Profit-Share allocation via **Linking** and the **PPS Profit-Share Cross-Holdings Booster.**
- Save on administration fees by creating a **Family Network.**

*Members holding qualifying products share in the profit or loss of PPS and past performance is not necessarily indicative of future performance.

GET IN TOUCH

Speak to your PPS Investments accredited financial adviser.
Alternatively, feel free to contact us directly

T: 0860 468 777 (International calls can be directed to +27 21 672 2783)
E: memberservices@pps.co.za
W: www.pps.co.za/invest

Professional Provident Society Insurance Company Limited is a licensed insurer conducting life insurance business and an authorised financial services provider.

PPS Investments Group is a subsidiary of Professional Provident Society Insurance Company Limited, a Licensed Insurer and Financial Services Provider. PPS Investments Group consists of the following authorised Financial Services Providers: PPS Investments (Pty) Ltd("PPSI"), PPS Multi-Managers (Pty) Ltd("PPSMM") and PPS Investment Administrators (Pty) Ltd("PPSIA"); and includes the following approved Management Company under the Collective Investment Schemes Control Act: PPS Management Company (RF) (Pty) Ltd ("PPS Manco"). Financial services may be provided by representative(s) rendering financial services under supervision. www.pps.co.za/invest

The PPS Profit-Share Account™ and PPS Profit-Share Cross-holdings Booster are benefits available to PPS members only and are not financial services regulated by the FAIS Act, but are Insurance obligations in terms of the Insurance Act 18 of 2017.