



INCOME PORTFOLIO

PORTFOLIO FACTS

**MAIN OBJECTIVE:**

Preserve capital with income

**BENCHMARK:**

South African Multi-Asset
Income category average

**INVESTMENT HORIZON:**

12 months+

**RESTRICTIONS:**

Max offshore 15%, max equity 10%,
max property 25%

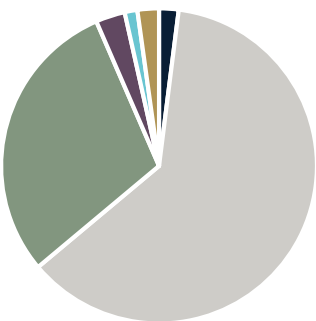
**RISK PROFILE:**

Conservative

PORTFOLIO INSIGHTS

The Income Portfolio is actively managed and may invest in high-yielding securities, and listed or unlisted financial instruments. It may also hold units in collective investment schemes, or other similar schemes. The portfolio is designed to provide an appropriate level of income without excessive capital risk.

ASSET ALLOCATION



- SA Property - 2%
- SA Bonds - 61.9%
- SA Cash - 29.6%
- Global Bonds - 3%
- Global Cash - 1.3%
- SA - Alternatives - 2.2%

TOP 5 HOLDINGS

RSA R2030 8%	9.61%
Ninety One High Income Fund Class Z	8.05%
Ninety One Corp Bond Fund Class Z	5.74%
FirstRand 3M JIBAR + 169BPS	2.05%
Investec 7.40%	1.91%

TOP 5 ISSUERS

Standard Bank of South Africa	25.02%
South Africa (Republic of)	23.69%
FirstRand Bank	10.82%
ABSA Bank	10.31%
Nedbank	10.30%

PERFORMANCE

Trailing returns	
YTD	4.50%
1 Year	7.66%
3 Years	6.32%
5 Years	6.24%
7 Years	6.59%
10 Years	6.69%
15 Years	7.15%

Returns longer than 1 year are annualised.

Annualised returns: The weighted average compound growth rate over the performance period measured.

Source: PPS, Morningstar as at 31 July 2023.

RISK METRICS

Annualised Standard Deviation	2.04%
Maximum drawdown	-2.76%
Percentage of positives months	93.33%

WHY CHOOSE PPS INVESTMENTS

At PPS Investments, we offer a suite of flexible investment solutions for pre-retirement, post-retirement and wealth creation. We create opportunities for optimal diversification through our fund range that caters to various risk appetites and time horizons. Our offering is geared to meet the investment needs of PPS members, their family and other discerning investors, too.

We're part of PPS, a holistic financial services company specialising in bespoke financial solutions exclusively to graduate professionals. Operating under the ethos of mutuality, PPS shares 100% of its profits among its qualifying members*.

When investing with us, you could get even more.

- Earn more Profit-Share allocation via **Linking** and the **PPS Profit-Share Cross-Holdings Booster**.
- Save on administration fees by creating a **Family Network**.

*Members holding qualifying products share in the profit or loss of PPS and past performance is not necessarily indicative of future performance.

GET IN TOUCH

Speak to your PPS Investments accredited financial adviser.
Alternatively, feel free to contact us directly

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The PPS Profit-Share Account™ and PPS Profit-Share Cross-holdings Booster are benefits available to PPS members only and are not financial services regulated by the FAIS Act, but are Insurance obligations in terms of the Insurance Act 18 of 2017.