



## UNDERSTANDING THE PPS PROFIT-SHARE ACCOUNT™



### MEMBERSHIP

You become a PPS member through the PPS eligibility process. The PPS Holdings Trust will consider applicants with an honours level or equivalent qualification obtained from a public institution or listed private university.

Once you are a PPS member, you are a member **FOR LIFE!**



### WHAT IS THE PPS PROFIT-SHARE ACCOUNT™?

1

PPS embraces the ethos of mutuality, which means we have no external shareholders.

2

We exist to pay all valid claims.

3

The PPS Profit-Share Account™ is automatically created when you hold qualifying life-risk products.

4

PPS shares all operating profits with members who hold qualifying products, through the PPS Profit-Share Account™.

## OPTIMISING YOUR PROFIT-SHARE EARNINGS

Earn an even bigger profit allocation through the PPS Profit-Share Cross-Holdings Booster if you have products across PPS subsidiaries and affiliates in addition to your qualifying life-risk product.



**PPS LIFE-RISK PRODUCTS:** Protect your family, earning potential and/or business needs.



**PPS SHORT-TERM INSURANCE:** Safeguard your car, household assets, business insurance and get indemnity cover\*.



**PPS INVESTMENTS:** Save and invest for your future.



**PROFMED MEDICAL AID:** Cover medical expenses.

PPS offers a full suite of financial solutions to help protect the dreams and lives of professionals.

\* For healthcare professionals.

## WHAT MAKES THE PPS PROFIT-SHARE ACCOUNT™ UNIQUE?

01

You pay no premium towards your PPS Profit-Share Account™.

02

Your claims and health status have no impact on new or accumulated allocations in your PPS Profit-Share Account™.

03

No tax reporting responsibility:

- All taxes payable are levied within the policy.
- The PPS Profit-Share Account™ policy proceeds are tax free in your hands.



## YOUR PROFIT-SHARE PAYOUT DURING RETIREMENT

You can gain access to your PPS Profit-Share Account™ from age 60\* or earlier death. On retirement, from age 60, the money in your PPS Profit-Share Account™ is transferred to PPS Investments, where you can leave it to grow even more, use it to supplement your retirement income, make regular withdrawals to pay for lifestyle expenses, e.g., medical aid or insurance premium, pay your PPS risk policies, PPS Investments or PPS Short-Term Insurance premiums direct from your Vested PPS Profit-Share Account™ or make ad hoc withdrawals for life's little pleasures, e.g., planning a holiday. Our wealth and investment solutions can help you maximise your Profit-Share well into retirement.

\*Subject to early access charge when accessing funds before the age of 60 due to benefit cancellation. Past performance is not necessarily indicative of future performance. The PPS Profit-Share Account™ is a notional account and vests at age 60.

PPS Short-Term Insurance Ltd is an insurer licensed to conduct non-life insurance business and an authorised FSP (46274).

Profmed: All benefits are subject to the availability of funds, Scheme rules and protocols.

PPS Investments is an authorised FSP.

PPS is a licensed Insurer conducting life insurance business, a licensed controlling company and an authorised FSP. 2023 V1.