



1941 - 2021

# INCOME PORTFOLIO

## PORTFOLIO FACTS



**MAIN OBJECTIVE:**

Preserve capital with income



**BENCHMARK:**

South African Multi Asset Income category average



**INVESTMENT HORIZON:**

12 months +



**RESTRICTIONS:**

max offshore 15%, max equity 10%, maximum property 25%



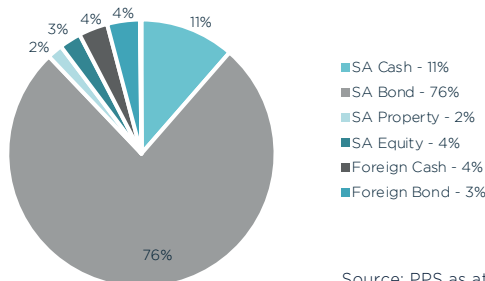
**RISK PROFILE:**

Conservative

## PORTFOLIO INSIGHTS

The Income Portfolio is actively managed and may invest in high-yielding securities, and listed or unlisted financial instruments. It may also hold units in collective investment schemes, or other similar schemes. The portfolio is designed to provide an appropriate level of income without excessive capital risk.

## ASSET ALLOCATION



Source: PPS as at 31 July 2021

## RISK METRICS

Annualised Standard Deviation	1,78%
Maximum Drawdown	-2,73%
Percentage of Positive months	98,33%

Source: PPS as at 31 July 2021

## TOP 10 HOLDINGS

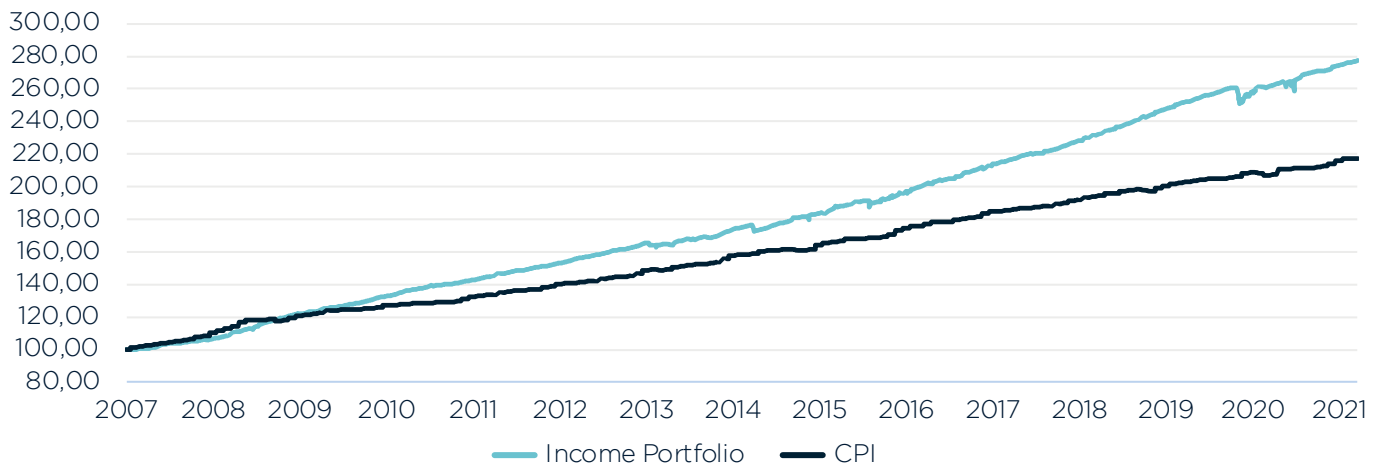
INCOME PORTFOLIO	
Ninety One High Income Fund Class Z	6,75%
Ninety One Corp Bond Fund Class Z	5,02%
RSA 10.50% 20261221	4,85%
Nedbank 3M JIBAR +65.5BPS 20220105	3,76%
RSA R2030 8% 20300131	3,13%
FirstRand 3M JIBAR + 169BPS 20290814	2,30%
RSA R197 CPI 5.5% 20231207	2,23%
RSA I2025 CPI 2% 20250131	2,09%
Investec 7.40% 20221222	1,75%
Investec 7.23 20220801	1,73%

Source: PPS as at 31 July 2021

# PERFORMANCE

	YTD JULY	1 YR	2 YRS	3 YRS	5 YRS	7 YRS	10 YRS
<b>INCOME PORTFOLIO</b>	3.01	6.10%	5.05%	6.12%	6.66%	6.68%	6.72%
	2020	2019	2018	2017	2016	2015	2014
<b>INCOME PORTFOLIO</b>	4.19%	7.71%	8.22%	7.27%	8.79%	6.48%	5.76%

Source: PPS as at 31 July 2021



Source: PPS as at 31 July 2021

## WHY CHOOSE PPS INVESTMENTS

At PPS Investments, we offer a suite of flexible investment solutions for pre-retirement, post-retirement and wealth creation. We create opportunities for optimal diversification through our fund range that caters to various risk appetites and time horizons. Our offering is geared to meet the investment needs of PPS members, their family and other discerning investors, too.

We're part of PPS, a holistic financial services company specialising in bespoke financial solutions exclusively to graduate professionals. Operating under the ethos of mutuality, PPS shares 100% of its profits among its qualifying members.

When investing with us, you could get even more.

- Earn more profit-share allocation via **Linking** and the **PPS Profit-Share Cross-Holdings Booster**.
- Save on administration fees by creating a **Family Network**.

The Professional Provident Society Holdings Trust No IT 312/2011 (PPS). PPS Insurance Company Limited Reg. No. 2001/017730/06 - Licence No. 1044 (PPS Insurance). Professional Provident Society Investments Proprietary Limited Reg. No. 2005/029098/07 - License No.39270 (PPS Investments). Professional Provident Society Investment Administrators Proprietary Limited Reg. No. 2014/260001/07 - License No. 45924 (PPS Investment Administrators). Professional Provident Society Multi-Managers Proprietary Limited Reg. No. 2005/014015/07 - License No. 28733 (PPS Multi-Managers). Professional Provident Society Management Company Proprietary Limited (RF) Reg. No. 2008/017040/07 (PPS ManCo). PPS Insurance, PPS Investments, PPS Investment Administrators and PPS Multi-Managers are licensed financial services providers. PPS Insurance, PPS Investments, PPS Investment Administrators, PPS Multi-Managers, PPS Management Company and are referred to as "PPS Group".

Please note: All information and opinions provided are of a general nature and are not intended to address the circumstances of any of the individual investor. We are not acting and do not purport to act in any way as an adviser. Any representation or opinion is provided for information purposes only. We endeavour to provide accurate and timely information (updated on an annual basis) but we make no representation or warranty, express or implied, with respect to the correctness, accuracy or completeness of the information and opinions. We do not undertake to update, modify or amend the information on a frequent basis or to advise any person if such information subsequently becomes inaccurate. The portfolios are to varying extents not without risk and are subject to movements in the markets in which they are invested. The more conservative portfolios have lower expected long-term returns and aim for lower risk and past performance is not necessarily a guide to future performance. From the age of 55 you will be given the yearly option to select a more conservative investment fund for your Profit-Share Account balance. You may remain in the current investment fund or elect to move into one of the more conservative investment funds. Once you have moved into one of the more conservative investment funds you may switch between all of the funds.

PPS Group will not be held liable or responsible for any direct or consequential loss or damage suffered by any party as a result of that party acting on the basis of the information provided in any of these guides. The PPS Profit-Share Account and PPS Profit-Share Cross-Holdings Booster are benefits available to PPS members only and are not financial services regulated by the FAIS Act, but are Insurance obligations in terms of the Insurance Act 18 of 2017.

The portfolio choices available to members invest in either Collective Investment Schemes portfolios provided by PPS ManCo, an approved Manager under CISCA, or segregated mandates managed by PPS Multi-Managers, an authorised FSP. For more information visit <https://www.pps.co.za/>

PPS Investments is only available in South Africa.

## GET IN TOUCH

**Speak to your accredited PPS Financial Adviser.  
Alternatively, feel free to contact us directly**

**T:** 0860 123 777 (international: +27 11 644 4200)

**E:** [portfoliochoice@pps.co.za](mailto:portfoliochoice@pps.co.za)

**W:** [www.pps.co.za/faqs/all](http://www.pps.co.za/faqs/all)