

PPS RETIREMENT ANNUITY APPLICATION FORM



RETIREMENT
ANNUITY

PROFESSIONAL PROVIDENT SOCIETY INVESTMENTS PROPRIETARY LIMITED ("PPS INVESTMENTS")
CLIENT SERVICE CENTRE CONTACT DETAILS

TEL: 0861 777 723 (0861 PPS RAF)
EMAIL: admin@ppsra.co.za

FAX: 021 680 3680
WEBSITE: www.ppsra.co.za

- Please complete the form in BLOCK LETTERS
- Please indicate all options selected with a [X]
- Please initial any amendments made to this application form
- Please note, that "Investment Option(s)" refer to the underlying unit trusts within your portfolio
- Please note, "the Fund" refers to the Professional Provident Society Retirement Annuity Fund
- The cut-off for receipt of instruction is **14:00**
- General Terms, Conditions and Declarations are available on the PPS Investments website

Please note, this is a fillable form. Please print, sign where required and send to the details above for processing.
All fields in red are compulsory.

A CONTACT PERSON FOR OUTSTANDING REQUIREMENTS

Name and surname

Telephone number

Email

Capacity

B PERSONAL DETAILS OF INVESTOR

New investor

Existing investor

Client number (if existing investor)

Title

Surname

First name(s)

Date of birth

Identity or passport number

PPS member number

Country of passport issued

Gender

Male

Female

Home language

English

Other (please specify)

Nationality

South African

Other (please specify)

Income tax reference number

Income tax office

Physical address

Postal code

Postal address same as physical address

Postal address

Postal code

Please note, at least one contact number is required

Telephone number (home)

Telephone number (work)

Cellphone number

Email

Source of funds for this investment (compulsory)

Professional / business Liquidation of investment Property disposal Gift / inheritance Donation Savings

Other (specify)

C ACTING ON BEHALF OF THE INVESTOR

C1. Guardian / persons with Power of Attorney acting on behalf of the investor. Proof to be sent to PPS Investments.

Title Surname

First name(s)

Identity or passport number Relationship to the investor

C2. Mandate for dealing with the discretionary FSP acting on behalf of the investor. Please send us a copy of the signed mandate.

I have entered into a discretionary mandate with the advisory practice (FSP) captured in Section O. Full Limited

I authorise PPS Investments to accept instructions submitted by the FSP on my behalf. Yes No

D LUMP SUM INVESTMENT DETAILS

Lump sum contribution (minimum R 10 000)

Is this a transfer from another retirement annuity? Yes No If "Yes", please complete section E.

Date of deposit / transfer

Cash payment and / or Unit transfer

Phasing-in details

Lump sum investments can be made directly into the Investment Option(s) of your choice or can be phased in over a period of time. If this option is selected, all monies should be invested in the PPS Enhanced Yield Fund and will be phased into your selected Investment Option(s).

Investment to be phased in Yes No

If "Yes", please select phase-in period 3 months 6 months 12 months

Phase-ins will be generated on the **9th of the month**, and priced on the **10th**. Should either of these days fall on a weekend or public holiday, the process will take place on the **following business day**.

E TRANSFERRING FUND DETAILS

Please ensure that a copy of this completed application form is forwarded to the transferring fund before sending it to PPS Investments.

Registered name of transferring fund

Fund type Retirement Annuity Pension Fund Provident Fund Preservation Pension Fund Preservation Provident Fund

When doing a section 14 transfer of a retirement annuity, the Fund may request annual confirmation of the preferred ongoing financial adviser fee. No initial fees are payable on these transfers.

Contact person

Telephone number Cellphone number

Email

F DEBIT ORDER INVESTMENT DETAILS

Please note that your first debit order payment must be deducted from your bank account and may not be paid in cash.

Debit order investment amount (minimum R500)

Commencement month Collection date 1st 7th 15th 28th

(Not within 14 days of investment date)

Frequency Monthly Quarterly Half-yearly Yearly

Annual escalation rate 5% 10% 15% %

It is recommended that you escalate your debit order amount annually in order to ensure your contributions are in line with inflation.

Should the cut-off for my selected debit order date be missed, please commence on the **same day of the following month**;

or

as soon as possible, on the next collection date.

G BANK DETAILS

Bank details of investor

The following bank details will be used for all payments. A cancelled cheque or recent bank statement (not older than **three (3) months** and clearly displaying your name and the bank's logo) must accompany this application form as confirmation of these details. Any changes to your banking details in future must be forwarded in writing to PPS Investments together with proof thereof.

Title Initials Surname

Identity or passport number

Bank Account number

Branch Branch code

Type of account

Current Savings Transmission

I, the undersigned, request and authorise PPS Investments to arrange to collect / deposit any monies payable from / to the bank account specified above.

Use the bank details below for the recovery of my debit order and / or lump sum investment, as the payer differs from the investor (please provide proof of bank details such as a cancelled cheque or a bank statement not older than **three (3) months**, a copy of the ID of the payer and a specimen signature of the payer). Collection requests from a third party legal entity's account must be accompanied by a resolution, copies of the ID documents and signatures of the signatories of the third party as well as all supporting documents.

Bank details of third party

Title Initials Surname / Name of entity

Identity or passport number / Registration number of entity

Bank Account number

Branch Branch code

Type of account

Current Savings Transmission

I, the undersigned, request and authorise PPS Investments to arrange to collect the monies payable from the bank account specified above.

Signature of account holder / Signatory

Date

H METHOD OF PAYMENT

Cheque deposit* – All cheques must be endorsed as "Non Transferable" and deposited directly into the product's bank account.

Electronic / Internet transfers* – Electronic transfers may not reflect immediately and may take a few days to appear in the product's bank account.

Regular debit order – Please ensure that the bank account details are completed in the relevant section if you select this option. The reference on your bank account will be a combination of the abbreviated product name (PPS RAF1) and a 16-digit investment number e.g. PPS RAF1 POL1234567890123.

Electronic collection by the Administrator – Electronic collection is restricted to a maximum of R1,000,000 per debit. An amount greater than this will require the Administrator to make multiple debits, which may result in additional transaction costs. The investment will be processed **one (1) business day** after the last debit was received. Any deviations from this process must be communicated to PPS Investments before electronic collection is done. The reference on your bank account will be a combination of the abbreviated product name (PPS RAF1) and a 12-digit client number e.g. PPS RAF1 123456789012.

Please do the electronic collection on

(date)

* The Administrator requires proof of deposit or transfer, together with receipt of the applicable documentation as set out in this form, before the application can be processed. Please reference your deposit using your contact number, followed by your name and surname. For example, 0825554444 John Smith.

I TRANSFER OF EXISTING INVESTMENT OPTION(S)

Transferor's details - The transferor is the person in whose name the existing Investment Option(s) are registered.

Title Initials Surname

Identity or passport number

Details of transactions required

I hereby instruct the management company(ies) specified below to transfer the Investment Option(s) held in my name to an account held by PPS Investments.

Management company	Name of Investment Option	Investment number at relevant management company	% of investment to be transferred

Investment Option(s) must be switched after transfer

(If no selection is made, the funds will remain in the transferred Investment Option(s))

Yes, switch according to the Investment Option(s) selected in Section J

No

I hereby instruct PPS Investments to make the necessary arrangements to effect this transfer. I further declare that my estate is not insolvent and has not been sequestrated.

Signature of transferor

Signature of guardian (if applicable)

Date

J INVESTMENT OPTION(S)

I hereby apply to invest in the Investment Option(s) indicated below, which are made available by PPS Investments.

For a comprehensive list of available Investment Option(s), please refer to the Investment Option Schedule available on www.ppsra.co.za or from the PPS Investments Client Service Centre and indicate your selection below. The available Investment Option(s) may change from time to time.

Regulation 28 of the Pension Funds Act (No. 24 of 1956) requires that your investment adheres to the following Regulation 28 limits: A maximum exposure of 75% of the investment amount to equity investments; 25% to property; 30% to international investments. In order to assist you to determine whether your selection of Investment Option(s) complies with these limits, you may contact the PPS Investments Client Service Centre on 0861 777 723 (0861 PPS RAF) or use the Regulation 28 Guide on our website at www.ppsra.co.za.

Your investment will be monitored for Regulation 28 compliance on an ongoing basis and your future non-compliance status will be communicated to you quarterly. Please note that should your portfolio exceed any of the Regulation 28 limits for **three (3) successive quarters**, the Trustees of the Fund will rebalance your portfolio and / or amend your investment allocations accordingly.

Please ensure that the percentages are completed for the lump sum and debit order investment column, where applicable

	Investment Option	Lump sum investment %	Debit order investment %
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
	Total	100%	100%

K BENEFICIARY NOMINATIONS

You may only nominate beneficiaries who are natural persons to receive a benefit in the event of your death before retirement from the Fund. Where payment to a natural person via a trust is required, the natural person must still be nominated, but the nomination must be qualified by a request to make payment to the person via the trust. Please note that the allocation to your beneficiaries is at the discretion of the Trustees, based on the provisions of section 37C of the Pension Funds Act, No. 24 of 1956. Your nomination will serve to assist the Trustees in making these decisions, although it may not be binding on them. If you elect to review and make changes to the nomination of any beneficiaries, a signed instruction must be received by PPS Investments before your death.

	Beneficiary 1	Beneficiary 2
Surname		
First name(s)		
Relationship		
ID / passport number		
Percentage		
Postal address		
Contact number		

	Beneficiary 3	Beneficiary 4
Surname		
First name(s)		
Relationship		
ID / passport number		
Percentage		
Postal address		
Contact number		

If there are additional beneficiaries, please attach this information on a separate signed page. Please ensure the total percentages nominated are equal to 100%.

L TERMS, CONDITIONS AND DECLARATIONS

I understand and agree to be bound by the provisions of this application form. If on the date of signature of this application form an updated application form exists and fees and General Terms, Conditions and Declarations differ, the updated application form, fees and General Terms, Conditions and Declarations will apply.

I understand and agree that:

- It is my responsibility to ensure that my personal and contact particulars are correct. If this is not the case, or in the event that my personal and / or contact particulars change, it is my responsibility to inform PPS Investments in writing of the incorrect particulars or the change in particulars.
- I agree that PPS Investments may use all personal and contact information provided to PPS Investments by me in order to facilitate my tracing in respect of any unclaimed benefits. I also agree that PPS Investments may share all personal and contact information with any third party, or obtain any contact and personal information from any third party, in order to facilitate my tracing in respect of any unclaimed benefits.
- The information contained herein is correct. If this application form is signed in a representative capacity, I have the necessary authority to do so and this transaction is within my powers. I will have **fourteen (14) days** after receipt of the investment confirmation to report any errors to PPS Investments.
- I am acting for my own account. I have considered the suitability of this product and made my decision to enter into this investment without relying on any communication from PPS Investments, whether written, oral or implied, as investment advice or a recommendation to enter into the investment. I understand that information and explanations relating to the terms of an investment are not to be considered investment advice or a recommendation to enter into any transaction.
- PPS Investments will not be responsible for any failure, malfunction or delay of any networks, electronic or mechanical device or any other form of communication used in the submission, acceptance and processing of applications and / or transactions. PPS Investments will not be liable to make good or compensate any investor or third party for any related damages, losses, claims or expenses.
- I am aware of the PPS Investments Investment Option Schedule (available on www.ppsra.co.za), which details the Investment Option(s) available on the PPS Investments platform and sets out the fees which may be applicable to my investment (including administration fees and asset management fees).
- The General Terms, Conditions and Declarations are available on www.ppsra.co.za or on request from the PPS Retirement Annuity Client Service Centre on 0861 777 723 or at info@ppsra.co.za.

Application

- I hereby apply for a PPS Retirement Annuity and agree to be bound by the Terms, Conditions and Declarations contained in this application form as well as PPS Investments' General Terms, Conditions and Declarations (as amended from time to time).
- I understand and agree that this application, together with my investment confirmation and PPS Investments' General Terms, Conditions and Declarations as well as any other related documents provided by me and accepted by PPS Investments, will govern the legal relationship between myself and PPS Investments.

Product Terms, Conditions and Declarations

I understand that in terms of the Fund rules, these General Terms, Conditions and Declarations and legislation, amongst other things:

- I cannot withdraw, apply for a loan or use my interest in the Fund as collateral security for a loan.
- I will not have access to any benefits in the Fund before age 55, unless I cease to be a resident or departed from the RSA on the expiry of a work or a visiting visa, or proven medical grounds of permanent disability.
- I may stop making further contributions to the Fund at any time without incurring any cancellation penalties.
- I may make additional voluntary contributions to the Fund subject to set minimum amounts.
- I may not cede, assign, pledge as security or surrender for cash any benefits, any rights to any benefits or any share of the assets of the Fund represented by the value of my investment portfolio.
- The Fund will pay amounts to my dependants and / or beneficiaries upon my death in accordance with section 37C of the Pension Funds Act, No. 24 of 1956.

Specific Fund information

- Membership of the Fund will commence on the latter of the date on which this application form has been accepted and a contribution has been received in the bank account of the Fund.
- You will become a member of the PPS Retirement Annuity Fund Reg. No. 12/8/404, which is registered by the Financial Sector Conduct Authority ("FSCA") in terms of the Pension Funds Act, No. 24 of 1956 ("the Pension Funds Act") or its replacement as approved by the South African Revenue Service ("SARS").
- The Fund is administered by Intembeko Investment Administrators (Pty) Ltd ("the Administrator"), an administrator appointed by the Fund's Trustees. The Administrator has been approved as a retirement funds administrator by the FSCA in terms of the Pension Funds Act and may change from time to time.
- I understand the structure of the administration and investment fees applicable to my investment in the Fund and understand that interest earned on the first date of deposit of my contribution into the bank account of the Fund will be used to pay the expenses of running the Fund as authorised by the Trustees of the Fund.
- The Fund is managed by Trustees, the majority of whom are independent of PPS Investments ("the Fund sponsor") and all of whom are independent of the Fund administrator. These Trustees are all required to exercise their fiduciary duties in terms of the Pension Funds Act and other legislation (i.e. to act in the best interests of the Fund and its members at all times).
- I am aware of the impact that a downturn in the market will have on my capital.
- The value of my investment will increase or decrease as the market values of the underlying securities in my chosen Investment Option(s) fluctuate. I understand that I carry this investment risk. The Fund does not provide any guarantees in relation to any investment performance.
- I understand that if I am transferring my benefit from another retirement annuity or preservation fund, the relevant fund will have to apply for the necessary approval of the transfer from the Principal Officer of that Fund in terms of section 14 of the Pension Funds Act.

M CLIENT DECLARATION

I hereby confirm that I, _____, have read and understood:

- The General Terms, Conditions and Declarations
- The Minimum Disclosure Documents of the chosen fund(s) including, but not limited to, the Total Expense Ratio (TER) and Transaction Cost (TC) applicable to my investment available on the PPS Investments website www.ppsinvestments.co.za
- In the case of Customised Solutions, the Minimum Disclosure Document of the underlying funds can be obtained from the respective Managers.
- The Effective Annual Cost disclosure available from my financial adviser, the PPS Investments website or from the Client Services Centre.

Opportunity to share in profits

If you're not already a holder of a PPS provider product, the Accidental Death product opens your door to a PPS Profit-Share Account into which you'll be paid a portion of our profits from your investments with us. With the Accidental Death product, a tax-free cash lump sum of up to R2 000 000 could be payable to your beneficiaries in the event of your accidental death. Ask your financial adviser for more information on this product or request information directly by ticking the box below.

I do not have a financial adviser and would like to receive an application form and explanatory brochure directly.

Signature of investor

Date

N FINANCIAL ADVICE FEES

I acknowledge that I did not receive any financial advice. I will be noted as a PPS Investments "No Financial Adviser" investor.

I acknowledge that I have received financial advice from the financial adviser whose details are completed in the section below. This is my appointed financial adviser and I agree to the payment of advice fees as follows:

Initial lump sum fee	Initial debit order fee	Ongoing fees per annum
Max. 3% (excl. VAT)	Max. 3% (excl. VAT)	Max. 1% (excl. VAT)

(No initial lump sum fee may be charged on an Intra-fund conversion or section 14 transfer)

Fees must be paid from

A specific Investment Option

All Investment Option(s) proportionally

The Administrator will pay ongoing advice fees to your financial adviser on your behalf and will recover these fees from your investment. These fees will therefore accrue to the Administrator as an additional fee over and above the administration fee applicable to your investment in terms of PPS Investments' fee structure.

O FINANCIAL ADVISER DETAIL AND DECLARATION

Financial adviser name

Financial adviser institution

Financial adviser code

Contact number

FSP licence number

VAT status Registered Not registered VAT number

To ensure fair outcomes for investors, we (as the product supplier) are required to ensure appropriate sharing of responsibility between ourselves and you (the financial adviser). As such, we request that you provide the following assurance to us:

- I confirm that I have concluded the analysis necessary to provide appropriate advice (which is both suitable for the investor and takes into account their circumstances) with respect to the product suppliers products considered and selected.
- I declare that I am a licensed Financial Services Provider and have made the disclosures required in terms of the Collective Investment Schemes Control Act, No. 45 of 2002; the Financial Advisory and Intermediary Services Act, No. 37 of 2002; and all subordinate legislation to the investor.
- I acknowledge and confirm that, in my capacity as the primary accountable institution (with the Administrator being the secondary accountable institution), I have established and verified the identity of the investor in accordance with section 21 of the Financial Intelligence Act, 2001 ("the Act") and will keep records of such identification and verification according to the provisions of section 22 of the Act.
- I warrant that I have explained all fees to the investor, including but not limited to the Effective Annual Cost (EAC), that relate to this investment and I understand and accept that the investor may withdraw his / her authority for payment of advice fees in writing to PPS Investments.

Signature of financial adviser

Date

PPS Retirement Annuity Fund bank account details

Account name	Professional Provident Society Retirement Annuity Fund
Bank	FNB
Branch	RMB Corporate Banking - Cape Town
Branch code	20-41-09
Account number	622 699 123 77
Reference	Contact number first, followed by your name and surname For example: 082 555 4444 John Smith

Supporting documentation

- Copy of a bar-coded ID bearing ID number and photograph
- Proof of bank details (e.g. bank statement or cancelled cheque not older than **three (3) months**)

Fund information

Fund name	PPS Retirement Annuity Fund
FSCA number	12/8/404
SARS number	18/20/4/030135

Compliance department

PPS Investments	Tel:	0861 777 723 (0861 PPS RAF)
PPS House	Fax:	021 680 3680
Boundary Terraces	Website:	www.ppsra.co.za
1 Mariendahl Lane	Email:	admin@ppsra.co.za
Newlands		
7700		

Complaints procedure

If you are not satisfied with this investment or the services from the Fund, a written complaint can be submitted to the Principal Officer using the contact details below. The Fund will acknowledge the complaint in writing and will inform you of the contact details of the person addressing your complaint.

Principal Officer

PPS Investments	Tel:	0861 777 723 (0861 PPS RAF)
PPS House	Fax:	021 680 3680
Boundary Terraces	Website:	www.ppsra.co.za
1 Mariendahl Lane	Email:	admin@ppsra.co.za
Newlands		
7700		

If you are not satisfied with the response from the Fund, you have the right to lodge a written complaint with the Pension Funds Adjudicator.

The Pension Funds Adjudicator's contact details

The Pension Funds Adjudicator	Tel:	012 346 1738
P O Box 580	Fax:	086 693 74 72
Menlyn	Website:	www.pfa.org.za
0063	Email:	enquiries@pfa.org.za

If you have a complaint about the advice given by your financial adviser, you have the right to address your complaint in writing to the Ombud for Financial Services Providers.

The Ombud for Financial Services Providers

If you are not satisfied with the response from PPS Investments or the Administrator or if you have a complaint about the advice given by your financial adviser, you have the right to address your complaint in writing to the Ombud for Financial Services Providers:

The Ombud for Financial Services	PO Box 74571
Sussex Office Park	Lynwood Ridge
Ground Floor, Block B	0040
473 Lynnwood Road Cnr Lynnwood Road & Sussex Ave,	
Lynnwood,	
0081	
Telephone: +27 12 762 5000 / +27 12 470 9080	
Facsimile: +27 86 764 1422 / +27 12 348 3447	
E-mail: info@faisombud.co.za	
Website: www.faisombud.co.za	

The Ombud is legally empowered to investigate and adjudicate complaints in a procedurally fair, economical and expeditious manner.

PPS Investments (Pty) Ltd, PPS Multi-Managers (Pty) Ltd, PPS Investment Administrators (Pty) Ltd and PPS Management Company (RF) (Pty) Ltd is a licensed collective investment scheme manager. PPS Nominees (Pty) Ltd is an independent nominee company approved by the Financial Sector Conduct Authority.

PPS House, Boundary Terraces, 1 Mariendahl Lane, Newlands, 7700
Website: www.ppsra.co.za Email: admin@ppsra.co.za