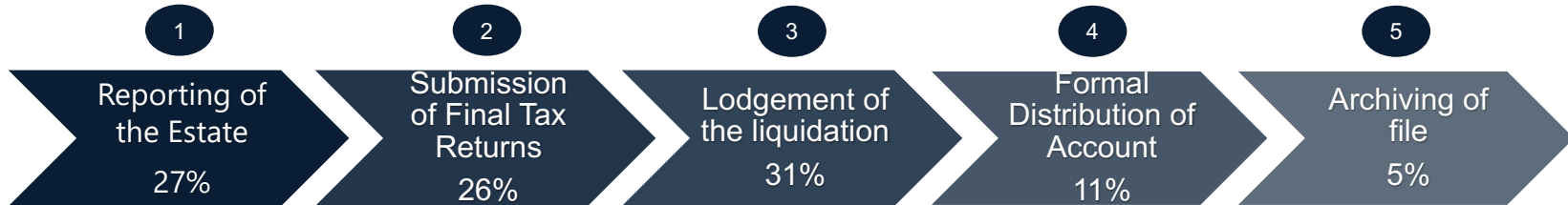




ESTATE PROCESS

Revenue Recognition – Stage of Completion Process

- Estate administration is segmented into 5 milestones
- A certain percentage of the executor’s fee accrues at each milestone



ACTION	ACTION	ACTION	ACTION
<ul style="list-style-type: none"> • Preliminary investigation following notification of death • Confirmation that the matter will be onboarded (acceptance of nomination into Will) • Initial interview with family to complete documents • Lodgement of the Will, with the Master of the High Court (MHC) 	<ul style="list-style-type: none"> • Collection of all information to allow for tax submission • Includes VAT, CGT, personal tax 	<ul style="list-style-type: none"> • Preparation of the formal liquidation account as per prescribed format • All information which will allow for the drafting of this account will need to have been collected • Lodgement of account with supporting vouchers to the MHC • Proceed with statutory advertisement once approved by the MHC 	<ul style="list-style-type: none"> • Once the statutory advert has expired and provided no objections have been lodged matter will be distributed • Cars, investments transferred, cash distributed • Property lodged in Deeds Office to effect transfer

<ul style="list-style-type: none"> • 30% of your share of anticipated Executors fee is paid. • Capped at R25 000 	<ul style="list-style-type: none"> • Balance of your share of the Executors fee is paid
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