



FOR PROFESSIONALS

SINCE 1941

2 June 2014

THE PROFESSIONAL PROVIDENT SOCIETY HOLDINGS TRUST (“the Trust”) (REGISTRATION NUMBER IT 312/2011)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 2 JUNE 2014 (as audited by KPMG)

The fourth annual general meeting of the Trust was held on 2 June 2014 and was attended by the requisite quorum of members.

The following resolutions were approved by members:

1. The Integrated Report and annual financial statements of the Trust for the financial year ended 31 December 2013, including the reports of the trustees and auditors of the Trust, were adopted.
2. PricewaterhouseCoopers Inc was re-appointed as the auditor of the Trust.
3. 3.1 The following members, in alphabetical order, received the highest number of votes from members and, accordingly, were elected as Trustees of the Trust to fill the four available vacancies:
 - Dr N G Campbell (re-elected)
 - Mr N C Nyawo (newly elected)
 - Mr P Ranchod (re-elected)
 - Mr B R Topham (newly elected)
- 3.2 Mr Y N Gordhan, who stood for re-election, was not re-elected as a Trustee. Ms U Botha, who retired by rotation at the annual general meeting, did not make herself available for re-election and accordingly, her appointment as a Trustee terminated at the conclusion of the annual general meeting.
4. The members approved the current Audit Committee of the Trust.
5. The remuneration of the Trustees for the period 1 July 2014 to 30 June 2015 was approved by the required majority.